

## Arrow Textiles Limited

Regd Office: Plot No.101-103, 19th Street, MIDC, Satpur, Nasik 422 007

Unaudited Financial Results For the Quarter Ended 30th June, 2011

(All amounts in Rupees in Lacs unless specified)

Particulars	Quarter Ended		Year Ended
	30.06.2011	30.06.2010	31.03.2011
	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	703.17	642.67	2,931.40
(b) Other Operating Income	-	-	-
<b>Total Income</b>	<b>703.17</b>	<b>642.67</b>	<b>2,931.40</b>
2. Expenditure			
a. (Increase)/decrease in stock in trade and work in progress	(7.83)	(4.96)	(72.65)
b. Consumption of raw materials	320.44	262.19	1,254.55
c. Employees cost	125.25	104.61	452.74
d. Depreciation	70.25	39.12	188.09
e. Other expenditure	144.94	131.47	544.54
f. Total	653.05	532.43	2,367.27
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>50.12</b>	<b>110.24</b>	<b>564.13</b>
4. Other Income	2.32	2.71	4.07
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	<b>52.44</b>	<b>112.95</b>	<b>568.20</b>
6. Amortisation of Goodwill	35.81	35.81	143.24
7. Interest (net)			
a) Interest Expenses	65.96	33.57	175.84
b) Interest Income	(10.52)	(16.26)	(31.00)
c) Interest (net)	55.44	17.31	144.84
<b>8. Profit after Interest but before Exceptional Items (5-6-7)</b>	<b>(38.81)</b>	<b>59.83</b>	<b>280.12</b>
9. Exceptional Items	-	-	-
<b>10. Profit (+)/ Loss (-) from Ordinary Activities before Tax (8-9)</b>	<b>(38.81)</b>	<b>59.83</b>	<b>280.12</b>
11. Tax Expense			
a) Income Tax	3.66	27.29	77.25
b) Deferred Tax	(10.39)	1.69	65.42
c) Total	(6.73)	28.98	142.67
<b>12. Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (10-11)</b>	<b>(32.08)</b>	<b>30.85</b>	<b>137.45</b>
13. Prior Period Items	-	-	-
<b>14. Net Profit(+)/ Loss(-) for the period (12-13)</b>	<b>(32.08)</b>	<b>30.85</b>	<b>137.45</b>
15. Paid-up equity share capital (Face Value Rs.10 per Share )	1,904.39	1,360.28	1,360.28
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	37.30
17. Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.17)	0.23	1.01
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.17)	0.23	1.01
18. Aggregate of Public Shareholding			
- No. of shares	6,381,353	6,176,795	6,176,795
- Percentage of shareholding	33.51	45.41	45.41
19. Promoters and Promoter Group Shareholding			
a) Pledged/ Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- Number of Shares	12,662,586	7,426,018	7,426,018
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	66.49	54.59	54.59

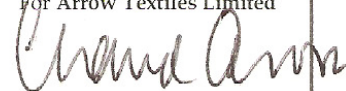


Notes:

1. The above results for the quarter ended June 30, 2011, which have been subjected to limited review by Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 1, 2011 in terms of Clause 41 of the Listing Agreement.
2. The Company is engaged in manufacture of woven & printed labels which is the only reportable segment in terms of Accounting Standards 17, issued by the Institute of Chartered Accounts of India (ICAI). The above financial statements are prepared in accordance with Accounting Standards issued by ICAI.
3. During the quarter under review, the Company raised funds aggregating to Rs. 5.98 Crores through Rights Issue, by allotment of 54,41,126 Equity shares of Rs.10/- each, issued at a premium of Re.1/- each to the shareholders of the Company as on record date i.e. 4th March, 2011. The Rights Issue was made in the ratio of 2:5. These funds have been utilized as per objects of the Issue. The Issue expenses of Rs. 53.40 Lacs of the said issue is charged to Security Premium Account.
4. Figures for the previous year/period have been regrouped and /or reclassified wherever considered necessary.
5. There were no investor's complaints pending at the beginning or end of the quarter. One complaint was received during the quarter which was addressed and resolved.

Mumbai: August 01, 2011

For Arrow Textiles Limited



Chand Arora  
Managing Director